

## Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 01661 311020Z  
ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 EB-08 AID-05 CIAE-00 COME-00  
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03  
SP-02 LAB-04 SIL-01 OMB-01 /055 W  
-----098974 311545Z /46  
R 310847Z JAN 78  
FM AMEMBASSY MANILA  
TO SECSTATE WASHDC 1076

LIMITED OFFICIAL USE MANILA 1661

PASS EXIMBANK

E.O. 11652: N/A  
TAGS: BEXP, EFIN, RP, GW  
SUBJ: MAJOR PROJECT AWARD WITH LIBERAL FINANCING WON BY SIEMENS

REF: 77 MANILA 18365, 77 STATE 291767

1. WE HAVE HEARD THAT THE LIBERAL FINANCING PACKAGE WHICH WON THE PLDT CONTRACT FOR SIEMENS MAY NOT BE AS LIBERAL AS REPORTED. THERE IS NO CHANGE IN THE THREE-YEAR GRACE AND 16.5 YEAR REPAYMENT PERIOD, BUT RECENTLY PLDT WAS ASKED TO MAKE A PAYMENT OF 105 MILLION PESOS. IT IS BELIEVED THAT THIS MAY BE A DOWN PAYMENT, SUPPOSEDLY NON-EXISTENT UNDER THE PACKAGE.

2. ABOUT TWO WEEKS AGO THE CANADIAN EXORT DEVELOPMENT CORPORATION (CEDC) RENEWED ITS REQUEST TO PLDT FOR INFORMATION ON THE SIEMENS FINANCING. CEDC HAS A CLAUSE IN ITS LOAN TO PLDT THAT IT BE INFORMED OF TERMS OF ANY NEW INDEBTEDNESS. AS FAR AS WE HAVE BEEN TOLD, THERE IS STILL NO ANSWER TO THE CEDC TELEX.

3. PERHAPS EXIMBANK MAY WISH TO INITIATE ITS OWN IN-

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QUIRY OR CHECK WITH CEDC.  
NEWSOM

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CONTRACTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 31 jan 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978MANILA01661  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780046-0274  
**Format:** TEL  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t1978014/aaaaacun.tel  
**Line Count:** 57  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 9818c7e1-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 MANILA 18365, 77 STATE 291767  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 03 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3739430  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MAJOR PROJECT AWARD WITH LIBERAL FINANCING WON BY SIEMENS  
**TAGS:** BEXP, EFIN, RP, GE, SIEMENS  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/9818c7e1-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014